

GENERAL FACT SHEET

06R-229

BILL NUMBER

BRIEF TITLE

Additional LPED Funding

APPROVAL DEADLINE

12/18/06

REASON

To meet 12/31/06 deadline for payment

DETAILS	POSITIONS/RECOMMENDATIONS	
The City appropriated an additional \$245,000 in the fiscal 06-07 City budget in the City contingency fund with the intention of working out an agreement with LPED for the use of this money. This resolution would transfer the appropriation to the "Industrial Promotion" line item in the General Expense budget from which the expenditure could be made and authorizes the Mayor to complete an addendum to the existing contract. The amendment to the existing agreement calls for the payment of the supplemental contribution to be made by 12/31/06.	Sponsor	Mayor's Office
	Program Departments, or Groups Affected	
	Applicants/Proponents	Mayor's Office
	Opponents	
	Staff Recommendations	<input type="checkbox"/> For <input type="checkbox"/> Against Reason Against if any:
	Board or Commission Recommendation	BY <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

DETAILS	POLICY/PROGRAM IMPACT	
Current Rates	POLICY OR PROGRAM CHANGE	<div><input type="checkbox"/> NO <input type="checkbox"/> YES</div> <div></div> <div></div> <div></div>

REFERENCE NUMBER